

Home Plus now available in Maricopa County!

Fannie Mae 30 Year Fixed Conventional with up to a 5% Grant

PROGRAM GUIDELINES

- Buyer can receive a grant up to 5% of the loan amount which CAN be used toward their down payment and/or closing costs.
- 30 year Conventional Loans up to 95% qualify for a 5% Grant. 30 year Conventional Loans from 95.01% - 97% qualify for a 4% Grant.
- No minimum contribution from buyer and all down payment may come from grant.
- 640 FICO 95%
680 95.01% - 97%
- No repayment requirement or pre-payment penalty related to the loan or gift.
- Loan is a special Fannie Mae 30 year fixed Conventional product that allows for a 3% down payment (others require 5%)
- Maximum allowable Household Income is \$92,984.
- Maximum Purchase Price \$371,936.
- Homebuyer Education Required



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